

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Nash Sarah E</u> (Last) (First) (Middle) <u>C/O MERRIMACK PHARMACEUTICALS, INC.</u> <u>ONE KENDALL SQUARE, SUITE B7201</u> (Street) <u>CAMBRIDGE MA 02139</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MERRIMACK PHARMACEUTICALS INC</u> [<u>MACK</u>] 3. Date of Earliest Transaction (Month/Day/Year) <u>04/03/2012</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/03/2012		C		120,161	A	(1)	186,821	D	
Common Stock	04/03/2012		C		28,571	A	(2)	215,392	D	
Common Stock	04/03/2012		C		222,222	A	(3)	437,614	D	
Common Stock	04/03/2012		C		136,058	A	(4)	573,672	D	
Common Stock	04/03/2012		C		25,000	A	(5)	598,672	D	
Common Stock	04/03/2012		C		30,040	A	(1)	628,712	I	By Husband
Common Stock	04/03/2012		C		14,286	A	(2)	642,998	I	By Husband
Common Stock	04/03/2012		C		188,889	A	(3)	831,887	I	By Husband
Common Stock	04/03/2012		C		19,607	A	(4)	851,494	I	By Husband
Common Stock	04/03/2012		C		7,000	A	(5)	858,494	I	By Husband
Common Stock	04/03/2012		C		64,448	A	(4)	922,942	I	By Trust
Common Stock	04/03/2012		C		6,552	A	(4)	929,494	I	By Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series C Convertible Preferred Stock	(1)	04/03/2012		C			120,161	(1)	(1)	Common Stock	120,161	\$0	0	D	
Series D Convertible Preferred Stock	(2)	04/03/2012		C			28,571	(2)	(2)	Common Stock	28,571	\$0	0	D	
Series E Convertible Preferred Stock	(3)	04/03/2012		C			222,222	(3)	(3)	Common Stock	222,222	\$0	0	D	
Series F Convertible Preferred Stock	(4)	04/03/2012		C			136,058	(4)	(4)	Common Stock	136,058	\$0	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series G Convertible Preferred Stock	(5)	04/03/2012		C			25,000	(5)	(5)	Common Stock	25,000	\$0	0	D	
Series C Convertible Preferred Stock	(1)	04/03/2012		C			30,040	(1)	(1)	Common Stock	30,040	\$0	0	I	By Husband
Series D Convertible Preferred Stock	(2)	04/03/2012		C			14,286	(2)	(2)	Common Stock	14,286	\$0	0	I	By Husband
Series E Convertible Preferred Stock	(3)	04/03/2012		C			188,889	(3)	(3)	Common Stock	188,889	\$0	0	I	By Husband
Series F Convertible Preferred Stock	(4)	04/03/2012		C			19,607	(4)	(4)	Common Stock	19,607	\$0	0	I	By Husband
Series G Convertible Preferred Stock	(5)	04/03/2012		C			7,000	(5)	(5)	Common Stock	7,000	\$0	0	I	By Husband
Series F Convertible Preferred Stock	(4)	04/03/2012		C			64,448	(4)	(4)	Common Stock	64,448	\$0	0	I	By Trust
Series F Convertible Preferred Stock	(4)	04/03/2012		C			6,552	(4)	(4)	Common Stock	6,552	\$0	0	I	By Trust

Explanation of Responses:

- 1. Each share of Series C Convertible Preferred Stock automatically converted into one share of Common Stock upon the closing of the issuer's initial public offering and had no expiration date.
- 2. Each share of Series D Convertible Preferred Stock automatically converted into one share of Common Stock upon the closing of the issuer's initial public offering and had no expiration date.
- 3. Each share of Series E Convertible Preferred Stock automatically converted into one share of Common Stock upon the closing of the issuer's initial public offering and had no expiration date.
- 4. Each share of Series F Convertible Preferred Stock automatically converted into one share of Common Stock upon the closing of the issuer's initial public offering and had no expiration date.
- 5. Each share of Series G Convertible Preferred Stock automatically converted into one share of Common Stock upon the closing of the issuer's initial public offering and had no expiration date.

/s/ Jeffrey A. Munsie, attorney-in-fact 04/05/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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