SEC Form 4
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB	APPROVAL
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OMB Number:	3235-0287
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hours per response:	0.5

to Sec obligat	this box if no lo tion 16. Form 4 ions may conti tion 1(b).	or Form 5	STA		l pursua	int to S	Sectior	n 16(a)	of the S	Securi	NEFICIA ties Exchang ompany Act o	e Act of		ERS	SHIP	Esti		ber: average bu esponse:	3235-0287 Irden 0.5
Andersen Eric				ME	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title V Other (specify						
				Date of Earliest Transaction (Month/Day/Year) 3/13/2020								below) See remarks							
(Street) LOS ANGEL	ES CA	<b>A</b> 9	0036		4. lf <i>F</i>	Line)							Form filed by One Reporting Person						
(City)	(St	ate) (2	Zip)												Perso	on			
			I - No							, Dis	sposed of	-			-		1		
Date			2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			s Acquired (A) f (D) (Instr. 3, 4		4 and Securitie Benefici Owned I Reporte		es ally Following d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	<sup>r</sup> Pric	e	Transact (Instr. 3 a	tion(s) and 4)			
Common	Stock			08/13/2	020				Р		609	A	\$3	3.5	5 820,055		,055 I		See footnote <sup>(1)</sup>
Common	Stock															243,212		I	See footnote <sup>(2)</sup>
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, I/Day/Year)	4. Transa Code ( 8)					ate	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Security (Instr. 5)		9. Numbe derivativ Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial D) Ownershi ect (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date		Amour or Numbe of Shares	er					
	nd Address of en Eric	Reporting Person*																	
(Last) 5900 WI		(First) OULEVARD, S	`	ddle) 650		-													
(Street) LOS AN	GELES	CA	90	036															
(City)		(State)	(Zip	כ)															
	nd Address of <mark>n Standar</mark>	Reporting Person <sup>*</sup>																	
(Last) 5900 WI		(First) OULEVARD, S		ddle) 650															
(Street) LOS AN	GELES	CA	90	036		_													
(City)		(State)	(Zip	0)															
		Reporting Person*		ERS LP															
(Last) 5900 WI		(First) OULEVARD, S		ddle) 550															

(State)	(Zip)				
CA	90036				
BOULEVARD, SUI	TE 650				
( )	( )				
(First)	(Middle)				
<u>ilu Paluiels QP,</u>	<u>L.P.</u>				
	тп				
of Penorting Person*					
(State)	(Zip)				
	90036				
	00020				
	of Reporting Person <sup>*</sup> ard Partners QP, (First) BOULEVARD, SUI				

## Explanation of Responses:

1. The shares are directly held by WSP. The general partner of the Funds is Western Standard. The managing member of Western Standard and the portfolio manager to the Funds is Mr. Andersen. Each of Western Standard and Mr. Andersen disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

2. The shares are directly held by WSP QP. The general partner of the Funds is Western Standard. The managing member of Western Standard and the portfolio manager to the Funds is Mr. Andersen. Each of Western Standard and Mr. Andersen disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

## Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Andersen, Western Standard, LLC ("Western Standard"), Western Standard Partners, L.P. ("WSP") and Western Standard Partners QP, L.P. ("WSP QP" and together with WSP, the "Funds") (collectively, the "Western Standard Parties"), the members of this group are Noah G. Levy, Newtyn Management, LLC, Newtyn Partners, Newtyn TE Partners, LP, Newtyn Capital Partners, LP, and Ledo Capital, LLC (collectively, the "Newtyn Parties") and collectively with the Western Standard Parties, the "13D Group"). As a member of the 13D Group, each Western Standard Party would be deemed to beneficially own the aggregate amount of the Common Stock that each of the 13D Group members beneficially owns, in which case it or he would be deemed to beneficially own 2,456,797 shares of Common Stock. However, none of the Western Standard Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Newtyn Parties, and none of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by the Western Standard Parties. As members of the 13D Group, the combined holdings of the Western Standard Parties and the Newtyn Parties would result in each Western Standard Party having yoting power equivalent to a combined beneficial ownership of 18.4% of the Issuer's outstanding Common Stock for voting purposes. Each Western Standard Party for he is the beneficial owner of such shares beneficially owned by the 13D Group except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

/s/ Eric D. Andersen	08/17/2020
Western Standard, LLC; /s/	08/17/2020
<u>Eric D. Andersen, Managing</u> <u>Member</u>	00/1//2020
Western Standard Partners, L.P.; By: Western Standard, LLC, General Partner; /s/ Eric D. Andersen, Managing Member	<u>08/17/2020</u>
<u>Western Standard Partners QP,</u> <u>L.P.; By: Western Standard,</u> <u>LLC, General Partner; /s/ Eric</u> <u>D. Andersen, Managing</u> <u>Member</u>	<u>08/17/2020</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.