FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden Ш

| to Sec obligat | this box if no le tion 16. Form 4 tions may conti tion 1(b). | 1 or Form 5 | ST | | l pursu | ant to S | Section 16(a | a) of the | Secur | Tities Exchang | e Act of | | | SHIP | Est | | ber: average bui response: | 3235-0287 rden 0.5 |
|--|---|--|-----------------|---|---|------------------------------------|------------------------------------|--|---|--|---|---|---|--------------------------------|---|---|---|--------------------------|
| 1. Name and Address of Reporting Person* 2. Levy Noah G. M | | | | M | () | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title X Other (specify below) See remarks | | | | | | |
| (Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/23/2022 | | | | | | | | | | | | | |
| (Street) NEW YORK NY 10165 | | | | 4. lf | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting | | | | | | | |
| (City) | (St | tate) (2 | Zip) | | | | | | | | | | | Perso | on | | | |
| | | | I - N | 1 | | | | - | d, Di | sposed of | - | | | - | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | /Year) if any | | eemed tion Date, n/Day/Year) | 3. Transa Code 8) | | 4. Securities Acquir Disposed Of (D) (In 5) | | tr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | V | Amount | (A) or (D) | Price | | Transact (Instr. 3 a | and 4) | | | See |
| Common Stock 06 | | | 06/23/20 | 022 | | | Р | | 500 | A | \$ | \$6 | 742 | 742,469 | | I | footnote ⁽¹⁾ See | |
| Common | Common Stock 06/24/2 | | |)22 | | | Р | | 1,000 | A | \$5. | .99 ⁽²⁾ 743 | | 3,469 | | Ι | footnote ⁽¹⁾ | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exect if any | eemed ution Date, , th/Day/Year) | n Date, Jay/Year) X Transaction (ay/Year) X Transaction (bay/Year) X Transaction X Code (Instr. 8) X Code (Instr. 9) X C | | Amour Securi Under Deriva | Title and mount of ecurities nderlying privative occurity (Instr. and 4) | | . Price of erivative ecurity nstr. 5) | 9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4) | e s ally g | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | D) Ownership ect (Instr. 4) | | | | |
| | | | | | Code | v | (A) (D) | Date Exerc | isable | Expiration Date | Title | Amou or Numb of Share | er | | | | | |
| | nd Address of <mark>Joah G.</mark> | f Reporting Person [*] | | | | | | | | | | | | | | | | |
| (Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR | | | | | | | | | | | | | | | | | | |
| (Street) NEW YO | ORK | NY | 1 | 0165 | | | | | | | | | | | | | | |
| (City) | | (State) | | Zip) | | | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person [*] <u>Newtyn Management, LLC</u> | | | | | | | | | | | | | | | | | | |
| (Last) 60 EAST | | (First) REET, 9TH FLC | | <i>l</i> iddle) | | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 1 | 0165 | | | | | | | | | | | | | | |
| (City) | | (State) | | Zip) | | | | | | | | | | | | | | |
| | | f Reporting Person [*] TNERS, LP | | | | | | | | | | | | | | | | |
| (Last) 60 EAST | Γ42ND ST | (First) REET, 9TH FLC | | /liddle) | | | | | | | | | | | | | | |

| (Street) NEW YORK | NY | 10165 | 10165 | | | |
|---|--------------------------|------------------|-------|--|--|--|
| (City) | (State) | (Zip) | | | | |
| 1. Name and Addres <u>NEWTYN T</u> | | | | | | |
| (Last) | (First) | (Middle) | | | | |
| 60 EAST 42ND | STREET, 9TH I | LOOR | | | | |
| (Street) NEW YORK | NY | 10165 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Address <u>Newtyn Capi</u> | | | | | | |
| (Last) 60 EAST 42ND | (First) STREET, 9TH I | (Middle) | | | | |
| (Street) NEW YORK | NY | 10165 | | | | |
| (City) | (State) | (Zip) | | | | |
| 1. Name and Address <u>Ledo Capital</u> , | | son [*] | | | | |
| (Last) 60 EAST 42ND | (First) STREET, 9TH I | (Middle) | | | | |
| (Street) NEW YORK | NY | 10165 | | | | |
| (City) | (State) | (Zip) | | | | |

Explanation of Responses:

1. The shares are directly held Newtyn TE. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.95 to \$6.00, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2) to this Form 4.

Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Levy, Newtyn Management, LLC ("Newtyn Management"), Newtyn Partners, LP ("NP"), Newtyn TE Partners, LP ("Newtyn TE" and together with NP, the "Funds"), Newtyn Capital Partners, LP ("NCP") and Ledo Capital, LLC ("Ledo") (collectively, the "Newtyn Parties"), the members of this group are Eric D. Andersen, Western Standard, LLC, Western Standard Partners, LP. ("Newtyn Te" and together with NP, the "Funds"), Newtyn Capital Partners, LP ("NCP") and Ledo Capital, LLC ("Ledo") (collectively, the "Newtyn Parties"), the members of this group are Eric D. Andersen, Western Standard, LLC, Western Standard Partners, LP. and Western Standard Partners QP, L.P. (the "Western Standard Parties") and collectively with the Newtyn Parties, the "13D Group". As a member of the 13D Group, each Newtyn Party would be deemed to beneficially own 3,026,013 shares of Common Stock. However, none of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Western Standard Parties, as members of the 13D Group, the combined holdings of the Newtyn Parties and the Western Standard Parties would result in each Newtyn Partige power equivalent to a combined beneficial ownership of 22.6% of the Issuer's outstanding Common Stock for voting purposes. Each Newtyn Party disclaims beneficial ownership of the shares.

| <u>/s/ Noah G. Levy</u> | 06/27/2022 |
|--|---------------------------|
| <u>Newtyn Management, LLC;</u> /s/ Noah G. Levy, Managing <u>Member</u> | <u>06/27/2022</u> |
| <u>Newtyn Partners, LP; By:</u> <u>Newtyn Management, LLC,</u> <u>Investment Manager; /s/ Noah</u> <u>G. Levy, Managing Member</u> | <u>06/27/2022</u> |
| Newtyn TE Partners, LP; By: Newtyn Management, LLC, Investment Manager; /s/ Noah G. Levy, Managing Member | <u>06/27/2022</u> |
| <u>Newtyn Capital Partners, LP;</u> <u>By: Ledo Capital, LLC,</u> <u>General Partner; /s/ Noah; G.</u> <u>Levy, Managing Member</u> | <u>06/27/2022</u> |
| Ledo Capital, LLC; /s/ Noah G. Levy, Managing Member ** Signature of Reporting Person | <u>06/27/2022</u> Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.