(Last)

(First)

5900 WILSHIRE BOULEVARD, SUITE 650

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnote⁽¹⁾

footnote(2)

11. Nature

of Indirect Beneficial Ownership (Instr. 4)

Instruc	tion 1(b).			Filed							ties Exchang		f 1934		[1100	iis pei i	езропѕе.	
1. Name and Address of Reporting Person* Andersen Eric				or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol MERRIMACK PHARMACEUTICALS INC [MACK]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) See remarks						
(Last) (First) (Middle) 5900 WILSHIRE BOULEVARD, SUITE 650				3. Da	3. Date of Earliest Transaction (Month/Day/Year) 11/24/2020													
(Street) LOS ANGELES CA 90036			4. If a	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting						
(City)	(5	State)	(Zip)											Perso	on			
		Tabl	e I - No	on-Deriva	ative	Secu	rities	s Acc	quirec	l, Dis	sposed of	, or E	Benefic	ially Own	ed			
Date			2. Transac Date (Month/Da		Exec if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		Disposed Of	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an 5)			5. Amount of Securities Beneficially Owned Following Reported		vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) o (D)	r Price	Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock			11/24/2	1/24/2020				P		51,074	A	\$3.6	5 873,088				See footnote ⁽	
Common Stock			11/24/2	020			P		18,014	A	\$3.6	315,757				See footnote ⁽		
		Ta	able II								osed of, convertib				d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu) if any	3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.			6. Date Exercisable Expiration Date (Month/Day/Year)		ate	7. Titl Amou Secur Under Derive Secur 3 and	int of ities rlying ative ity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	e es ally g	Owners Form: Direct (I or Indire (I) (Instr	Benefic O) Owners ect (Instr. 4
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares					
	nd Address o en Eric	of Reporting Persor	n*								•			•				_
- Tilucis	<u>CII LIIC</u>					-												
(Last) 5900 WI	LSHIRE E	(First)		liddle) 650														
(Street) LOS AN	GELES	CA	90	0036														
(City)		(State)	(Zi	ip)														
	nd Address o n <mark>Standa</mark>	of Reporting Persor	n*															
(Last) 5900 WI	LSHIRE I	(First) BOULEVARD, S	•	liddle) 650														
(Street)	GELES	CA	90	0036														
(City)		(State)	(Z	ip)														
		of Reporting Persor		ERS LP														

(Stroot)						
(Street) LOS ANGELES	CA	90036				
(City)	(State)	(Zip)				
1. Name and Address of Reporting Person* Western Standard Partners QP, L.P.						
(Last)	(First) BOULEVARD, SUI	(Middle)				
(Street) LOS ANGELES	CA	90036				
(City)	(State)	(Zip)				

Explanation of Responses:

- 1. The shares are directly held by WSP. The general partner of the Funds is Western Standard. The managing member of Western Standard and the portfolio manager to the Funds is Mr. Andersen. Each of Western Standard and Mr. Andersen disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 2. The shares are directly held by WSP QP. The general partner of the Funds is Western Standard. The managing member of Western Standard and the portfolio manager to the Funds is Mr. Andersen. Each of Western Standard and Mr. Andersen disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Andersen, Western Standard, LLC ("Western Standard"), Western Standard Partners, L.P. ("WSP") and Western Standard Partners QP, L.P. ("WSP QP" and together with WSP, the "Funds") (collectively, the "Western Standard Parties"), the members of this group are Noah G. Levy, Newtyn Management, LLC, Newtyn Partners, Newtyn TE Partners, L.P, Newtyn Capital Partners, L.P, and Ledo Capital, LLC (collectively, the "Newtyn Parties" and collectively with the Western Standard Parties, the "13D Group"). As a member of the 13D Group, each Western Standard Party would be deemed to beneficially own the aggregate amount of the Common Stock that each of the 13D Group members beneficially owns, in which case it or he would be deemed to beneficially own 2,707.952 shares of Common Stock. However, none of the Western Standard Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Newtyn Parties, and none of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Newtyn Parties. As members of the 13D Group, the combined holdings of the Western Standard Parties would result in each Western Standard Party having voting power equivalent to a combined beneficial ownership of 20.2% of the Issuer's outstanding Common Stock for voting purposes. Each Western Standard Party disclaims beneficial ownership of the shares beneficially owned by the 13D Group except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

<u>/s/ Eric D. Andersen</u> <u>11/27/2020</u>

Western Standard, LLC; /s/

Eric D. Andersen, Managing 11/27/2020

Member

Western Standard Partners,

L.P.; By: Western Standard,

LLC, General Partner; /s/ Eric 11/27/2020

D. Andersen, Managing

<u>Member</u>

Western Standard Partners QP,

L.P.; By: Western Standard,

LLC, General Partner; /s/ Eric 11/27/2020

D. Andersen, Managing

<u>Member</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.