FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden

0.5

hours per response:

inclight to Sol	ction 16(a) of th	a Socurities Ex	change Act of 1	031

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Andersen Eric</u>			2. Issuer Name and Ticker or Trading Symbol <u>MERRIMACK PHARMACEUTICALS</u> <u>INC</u> [MACK]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (speci			Owner									
(Last) 5900 WI	(First) (Middle) VILSHIRE BOULEVARD, SUITE 650				11/1	3. Date of Earliest Transaction (Month/Day/Year) 11/17/2023							below	/) See	rema	belov rks	v)	_			
(Street) LOS ANGEL	treet)			4. lf /	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person								
(City) (State) (Zip)				Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																	
		Table	e I - No	on-Deriva	ative S	See	cur	rities	s Acc	quired	l, Dis	sposed of	f, or B	enef	icial	ly Own	ed				٦
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day				/Year) Execu		Deemed cution Date, ıy nth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Inst 5)				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount	(A) or (D)	Pri	се	Reported Transact (Instr. 3	tion(s)			(Instr. 4)	
Common	ommon Stock 11/17/2		023)23		Р		235	A	\$	12.5	5 1,659,216		I		See footnote ⁽¹	l)				
Common Stock 11/17		11/17/2	023		Р		65	A	\$	12.5	5 459,792		Ι		See footnote ⁽²	2)					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution D Security or Exercise (Month/Day/Year) if any		ition Date,	4. Transaction Code (Instr. 8)				6. Date Exer Expiration D (Month/Day/ [\]		ate	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) Amou		tr.	. Price of erivative ecurity nstr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e Ownersl s Form: ally Direct (E or Indire g (I) (Instr.		D) Beneficial D) Ownership ect (Instr. 4)			
					Code	v		(A)	(D)	Date Exerci	sable	Expiration Date	Title	or Numb of Share	ber						
	nd Address o sen Eric	of Reporting Persor	า*้																		
(Last) 5900 WI	LSHIRE E	(First) BOULEVARD, S		liddle) 650																	
(Street) LOS AN	IGELES	СА	90	0036																	
(City)		(State)	(Z	ip)																	
	nd Address o <mark>n Standa</mark>	of Reporting Persor rd LLC	า*้																		
(Last) 5900 WI	LSHIRE F	(First) BOULEVARD, S		liddle) 650																	
(Street) LOS AN	GELES	СА	90	0036																	
(City)		(0) ()					1														
		(State)	(Z	ip)																	

WESTERN STANDARD PARTNERS LP

(Last)	(First)	(Middle)	
5900 WILSHIRE	BOULEVARD	, SUITE 650	
(Street)			
LOS ANGELES	CA	90036	
(City)	(State)	(Zip)	
1. Name and Address	or Reporting Pers	5011	
Western Standa	(First)	<u>QP, L.P.</u> (Middle)	
,	(First)	(Middle)	
(Last)	(First)	(Middle)	
(Last) 5900 WILSHIRE	(First) BOULEVARD	(Middle)	

Explanation of Responses:

1. The shares are directly held by WSP. The general partner of the Funds is Western Standard. The managing member of Western Standard and the portfolio manager to the Funds is Mr. Andersen. Each of Western Standard and Mr. Andersen disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

2. The shares are directly held by WSP QP. The general partner of the Funds is Western Standard. The managing member of Western Standard and the portfolio manager to the Funds is Mr. Andersen. Each of Western Standard and Mr. Andersen disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Andersen, Western Standard, LLC ("Western Standard"), Western Standard Partners, L.P. ("WSP") and Western Standard Partners, QP, L.P. ("WSP QP" and together with WSP, the "Funds") (collectively, the "Western Standard Parties"), the members of this group are Noah G. Levy, Newtyn Management, LLC, Newtyn Partners, Newtyn TE Partners, LP, Newtyn Capital Partners, LP, and Ledo Capital, LLC (collectively, the "Newtyn Parties" and collectively with the Western Standard Parties, the "13D Group"). As a member of the 13D Group, each Western Standard Party would be deemed to beneficially own the aggregate amount of the Common Stock that each of the 13D Group members beneficially owns, in which case it or he would be deemed to beneficially own 3,992,702 shares of Common Stock. However, none of the Western Standard Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Newtyn Parties, and none of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by the Western Standard Parties. As members of the 13D Group, the combined holdings of the Western Standard Parties and the Newtyn Parties would result in each Western Standard Party having voting power equivalent to a combined beneficial ownership of 27.9% of the Issuer's outstanding Common Stock for voting purposes. Each Western Standard Party disclaims beneficial ownership of the shares beneficially owned by the 13D Group except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

<u>/s/ Eric D. Andersen</u>	<u>11/20/2023</u>
Western Standard, LLC; /s/	
<u>Eric D. Andersen, Managing</u>	<u>11/20/2023</u>
Member	
Western Standard Partners,	
L.P.; By: Western Standard,	
LLC, General Partner; /s/ Eric	<u>11/20/2023</u>
D. Andersen, Managing	
<u>Member</u>	
Western Standard Partners QP,	
L.P.; By: Western Standard,	
LLC, General Partner; /s/ Eric	<u>11/20/2023</u>
D. Andersen, Managing	
<u>Member</u>	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.